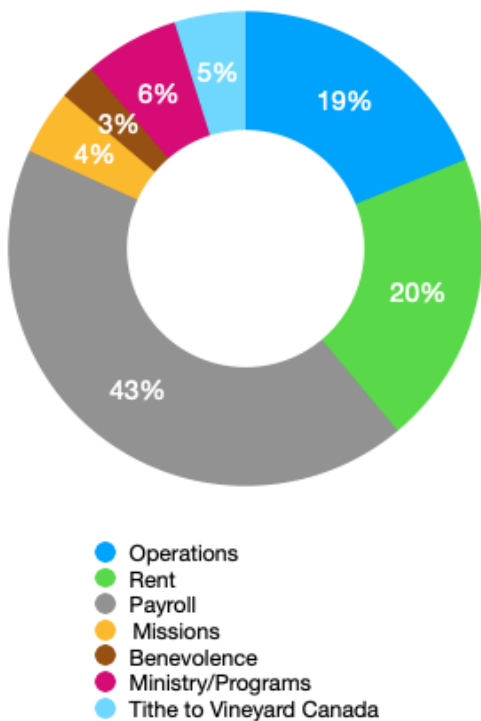


Dear Yellowknife Vineyard family:

Greetings to you all. I wanted to provide a quick financial update. As you may know, the Pastoral Leadership Team meets monthly to discuss the progress of our current ministries, develop plans for new ministries, and conduct the business of Yellowknife Vineyard. One of the PLT's roles is to be good stewards of our congregation's resources, at each meeting we receive a report from our treasurer with the financial numbers for the past month and for the year to date, and we discuss how these figures relate to amounts budgeted in our current year spending plan. Based on those reports and where we are financially today I want to share the following:

Over the past 18 months our expenses have changed. Back in March of 2024, as we began our transition journey, we grew from having one full time pastor and two part time staff to a team of three part time pastors, one full time pastor, a part time church administrator, and a part time bookkeeper. We knew we would have higher costs during this transition period but can now report that since March 2025 we have seen a decrease in our general expenses. However, we did use some of our savings to get us to this point and our current situation shows that we are indeed receiving less revenue than in the past.

Yellowknife Vineyard 2025 budget.



The past three months have been more stressful to the finance team than normal as we have not had at various times enough cash in our bank account to cover some of our obligations. Recognizing that aside from the savings we used during our transition period, Yellowknife Vineyard is blessed with some reserve resources (GIC's), this is not a time for alarm or panic; however, it is not a trend we want to continue indefinitely, as it's not sustainable for continuing our ministries in the long term. This past month, the finance team had to collectively and prayerfully discern how to continue to meet our financial obligations and withdrew \$20,000 from our GIC's. The PLT will continue to evaluate our spending plan as we move forward.

We recognize that some people are still suffering underemployment, that some have grown distant from the church and that others have moved on from being part of our church family. We are working on reconnecting with those who have grown distant by meeting with them and engaging in meaningful conversation. Yellowknife Vineyard is a congregation alive in ministry to follow Jesus and to make him

known by loving God and loving people through hospitality and authentic relationships. The caring ministries of this church are more vital and more important than ever. It takes the whole body of Christ, working together, to accomplish the work of God's hands in our community and our world. We also recognize that our mission is guided and amplified by the staff that our regular offerings and tithes support, and that the regular expenses to keep the church operational must be met for important ministries of the congregation to continue to thrive.

At this time, we are asking that each of us prayerfully consider our giving. All givers are important whether you give regularly or intermittently, in large amounts or small, and we welcome each gift with gratitude. We invite those who have been distant to reconnect to the Yellowknife Vineyard community and invite those in the position to reconnect to their giving to consider doing so.

We have certainly been on a journey together as a congregation. It hasn't all been easy, but we're grateful for the presence of God and for one another in the midst of joys and challenges. We are grateful for the community of Yellowknife Vineyard, for each of its members that help make up the body of Christ. May each of us continue to be about God's work, to more boldly proclaim the love of Christ and join in serving God's mission for the world.

In Christ

Jabin Carrasco